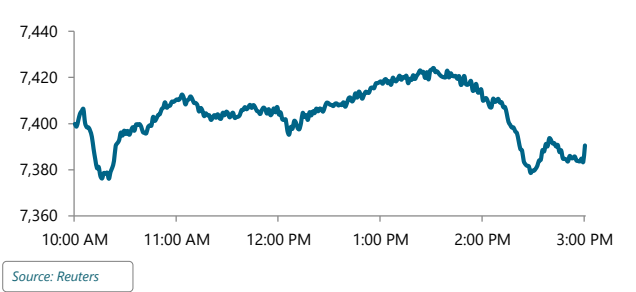


# Daily Markets Overview

7 July 2020

## TASI Intraday



## Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	7,391	0.0	1.1	-11.9	21.0
Saudi (NOMUC)	8,147	1.2	2.8	13.5	33.0
Energy	5,016	0.4	0.3	-7.8	21.9
Materials	4,678	0.0	1.1	-9.5	NA
Capital Goods	3,893	0.6	2.0	-10.1	28.8
Com. & Prof. Svc	3,788	-0.8	0.2	-20.6	14.8
Transportation	3,752	-1.4	0.4	-14.6	22.7
Cons. Durables & Apparel	3,415	-0.5	0.5	-2.6	NA
Consumer Services	3,465	-0.4	0.8	-12.5	8.8
Media	7,629	-1.0	0.1	-18.9	22.3
Retailing	6,887	1.4	2.6	-10.5	NA
Food & Staples Retailing	9,036	0.1	0.5	36.6	NA
Food & Beverages	5,257	-0.5	1.4	20.8	42.8
Health Care Equipment	4,394	-2.1	4.6	17.8	29.9
Pharma, Biotech & Life Science	3,905	-0.8	0.7	8.6	NA
Banks	6,466	0.3	1.3	-20.2	12.5
Diversified Financials	3,213	0.4	2.4	-2.7	NA
Insurance	4,631	0.3	1.5	2.6	NA
Telecommunication	6,471	-0.4	0.2	0.0	22.7
Utilities	3,481	-0.6	-0.1	-20.9	NA
REITs	3,821	1.4	2.5	-9.0	21.0
Real Estate	2,519	-0.7	0.6	-19.6	NA

Source: Bloomberg, Reuters, Tadawul

## Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Bonyan REIT	9.11	9.9%	1
National Metal Manufacturing and Casting Co.	15.32	6.8%	34
Saudi Fisheries Co.	18.66	6.8%	487
Jadwa REIT Saudi Fund	11.60	4.1%	7
Gulf General Cooperative Insurance Co.	11.96	3.5%	15

Source: Tadawul

## Upcoming General Assembly Meetings

Company	Date
Ash-Sharqiyah Development Co.	12-Jul-20
Jazan Energy and Development Co.	12-Jul-20
Fitaihi Holding Group	15-Jul-20
Tihama Advertising & Public Relations Co.	15-Jul-20
United Wire Factories Company	15-Jul-20
Seera Holding Group	16-Jul-20

Source: Tadawul

## Saudi Market Update

- TASI closed flat to 7,391 while NOMUC gained 1.2% to 8,147 on Monday. TASI traded value totaled SAR 7.3bn and averaged SAR 17.2bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 26.2% of the daily traded value.
- MSCI Emerging Markets closed 2.7% higher on Monday, trading at P/E (TTM) of 17.5x vs. 21.0x for TASI.
- Banks gained 0.3%, while Materials closed flat. Telecom closed 0.4% lower. REITs (up 1.4%) was the best performing sector. Among stocks, Bonyan REIT (4347/BONYAN AB), National Metal Manufacturing and Casting Co. (2220/MMMCC AB), and Saudi Fisheries Co. (6050/SFICO AB), led the gainers.
- According to the Saudi Arabian Monetary Authority (SAMA), credit facilities extended to micro, small and medium enterprises (MSMEs) rose by 19% Y/Y to SAR 135.1bn (USD 36.0bn) in 1Q20. Banks accounted for SAR 125.2bn (USD 33.4bn) worth of credit facilities, or 93% of total financing. (Source: Argaam)
- Saudi Ports Authority (MAWANI) revealed that KSA's ports were not affected by COVID-19 pandemic and continued to operate at full capacity. The authority is working on boosting operational efficiency, noting that it plans to restructure contracts during the coming 18 months. MAWANI targets to raise its investments with the private sector to 90% by 2030, compared to over 55% in 2019. (Source: Argaam)
- According to the General Authority of Civil Aviation (GACA), a total of 756,600 passengers passed through the country airports during the period from May 31 - June 30, following the resumption of domestic flights. GACA added that over 9,758 flights departed through domestic airports. (Source: Argaam)
- Alkhaleej Training and Education Co. (4290/ALKHLEEJ AB) inked a non-binding memorandum of understanding (MoU) with Al-Raqi National Schools Co. Ltd (LLC) to acquire a 60% stake in Al-Raqi Private Schools Company Limited in Riyadh. The deal value will be determined upon finalizing the due diligence process. (Source: Argaam)
- Al Moammar Information Systems Co. (7200/MIS AB)'s BoD recommended a cash dividend of SAR 1 per share for 1H20, implying a full-year yield of 4.3%. (Source: Argaam)

## Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
DERAYAH REIT	9.49	-4.1%	29
SABB Takaful	23.10	-3.4%	22
Dr. Sulaiman Al Habib Medical Services Group	87.00	-3.3%	267
Al Kathiri Holding Co.	95.60	-2.5%	27
Middle East Healthcare	31.80	-2.3%	31

## Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Saudi Fisheries Co.	18.66	6.8%	487
Alinma Bank	14.72	-0.1%	419
Dar Alarkan Real Estate Development Co.	7.22	-1.5%	392
The Saudi Arabian Oil Company	32.95	0.5%	314
Bank AlJazira	12.22	2.0%	295

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of July 06, 2020

(2) WTD: Week to Date and YTD: Year to Date

# Daily Markets Overview

7 July 2020

## GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	2,087	1.2	1.3	-24.5	6.3
Abu Dhabi (ADX)	4,318	0.3	0.2	-14.9	13.8
Kuwait (KSE)	4,917	0.1	0.3	-12.0	24.9
Qatar (QE)	9,196	0.1	-0.2	-11.8	14.5
Oman (MSM)	3,511	0.1	0.0	-11.8	10.0
Bahrain (BSE)	1,277	0.0	0.2	-20.7	9.6
DJMENA Index	512	0.2	0.6	-15.4	NA

Source: Bloomberg, Reuters

## Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	3,180	1.6	1.6	-1.6	22.8
US (NASDAQ 100)	10,434	2.2	2.2	16.3	43.2
UK (FTSE 100)	6,286	2.1	2.1	-16.7	22.6
Germany (DAX)	12,733	1.6	1.6	-3.9	24.1
France (CAC 40)	5,082	1.5	1.5	-15.0	20.4
Russia (MICEX)	2,835	1.2	1.2	-6.9	7.4
Japan (Nikkei)	22,714	1.8	1.8	-4.0	26.9
Hong Kong (HSI)	26,339	3.8	3.8	-6.6	11.5
South Korea (KOSPI)	2,131	0.0	0.0	-3.0	25.9
China (SHCOMP)	3,333	5.7	5.7	9.3	17.0
India (NIFTY)	10,764	1.5	1.5	-11.5	24.6
Brazil (IBOV)	98,937	2.2	2.2	-14.4	37.7
Turkey (BIST 100)	1,18,485	2.4	2.4	3.5	9.6
Egypt (EGX30)	11,088	3.0	3.0	-20.6	11.0
MSCI Emerging Markets	1,060	2.7	2.7	-4.9	17.5
MSCI World	2,264	1.7	1.7	-4.0	22.2

Source: Bloomberg, Reuters

## Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	43.1	0.7	0.7	-34.7	-32.8
Natural Gas (\$/mmbtu)	1.8	4.6	4.6	-16.4	-26.3
Gold (\$/oz)	1,785	0.7	0.7	17.6	27.9
Silver (\$/oz)	18.3	1.4	1.4	2.4	21.6
Platinum (\$/oz)	827	1.9	1.9	-14.5	1.1
Copper (\$/t)	6,135	2.0	2.0	-0.2	4.5
Zinc (\$/t)	2,052	1.3	1.3	-10.0	-13.4
Lead (\$/mt)	1,781	1.4	1.4	-7.4	-5.5
Wheat (\$/bu)	493	0.3	0.3	-11.7	-9.9
Corn (\$/bu)	347	0.9	0.9	-10.6	-18.5
Sugar (\$/lb)	11.9	-2.5	-2.5	-11.1	-13.2

Source: Bloomberg

## Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.28	0.00	-1.63	0.00
Saudi Arabia	0.97	0.00	-1.26	0.70
UAE	0.71	0.08	-1.49	0.44
Kuwait	1.63	0.00	-1.13	1.35
Qatar	1.09	-0.12	-1.16	0.82
Bahrain	2.30	0.00	-0.37	2.02

Source: Reuters

### NOTES:

(1) Prices updated as of July 6, 2020(2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, \*Spread = US 3M Rate - Country 3M Rate

## GCC & Global Markets Update

- US markets ended in the green on Monday. S&P 500 and NASDAQ gained 1.6% and 2.2%, respectively. Dow Jones Industrial closed 1.8% higher. In Europe, UK increased 2.1%. Germany and France closed 1.6% and 1.5%, lower, respectively.
- Asian markets are trading mixed on Tuesday. China is up 1.3%, while Japan is down 0.6%. South Korea is trading 0.6% lower. Hong Kong is trading 0.1% higher, while India is trading flat, in the morning session.
- GCC markets ended in the green on Monday. Dubai and Abu Dhabi increased 1.2% and 0.3%, respectively. Kuwait and Qatar gained 0.1%. Oman closed 0.1% higher, while Bahrain closed flat.
- US Markit Composite PMI for June 2020 stood at 47.9 (prior: 37; consensus: 46.8). (Source: Trading Economics)
- Moody's stated that the dual shock from the coronavirus pandemic (COVID-19) and the collapse in oil prices will dent profits at banks in the Gulf Cooperation Council (GCC) countries this year. Economic contraction across all six GCC nations will depress credit growth and sap the banks' two main income streams: interest on loans, and fees and commissions. (Source: Zawya)
- The International Renewable Energy Agency and Abu Dhabi Global Market have signed a Memorandum of understanding to promote sustainable finance across the UAE and the wider region. (Source: Zawya)
- UAE's Ministry of Economy stated that a total of 1,036 new e-commerce licences were issued in the UAE during the first six months of 2020. The statistics showed that the number of e-commerce licences issued in May and June 2020 amounted to 112, a 12.1% rise compared to April 2020. (Source: Trade Arabia)
- Bahrain Real Estate Investment Company said it has signed a MoU with Supreme Council for Environment to help boost cooperation and maximise the economic and environmental benefits of their projects in the country. (Source: Trade Arabia)
- According to reports, Oman's Salalah Free Zone has signed an agreement with a UAE investor for the establishment of a Technology City at an investment of around USD 350mn (SAR 1.3bn). Spread over a 500,000-sq-m area, the Tech City will feature a Data Park, technology academy and other support facilities. (Source: Trade Arabia)
- Oman's Galfar Engineering and Construction said it has secured a contract worth OMR 115mn (USD 298mn) from the Ministry of Transport for the construction of a stretch of Adam-Thamrait Road dualisation project. (Source: Trade Arabia)

## Coming Up

- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended July 2 (prior: -7.2mn barrels) will be announced tomorrow. (Source: Trading Economics)
- US jobless claims for the week ended July 4 (prior: 1.4mn) will be announced on July 9. (Source: Trading Economics)
- Japan's Industrial Production for May 2020 (prior: -9.8% M/M, -15% Y/Y) will be announced on July 14. (Source: Trading Economics)

# Daily Markets Overview

7 July 2020

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### Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

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